

Monthly Progress Report – October 2007

CNQ Form 7

CNQ ISSUER Glenbriar Technologies Inc.	TRADING SYMBOL GBRT	NUMBER OF OUTSTANDING SECURITIES 30,892,428	DATE November 2, 2007
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Report on Business

1. General Overview and Discussion

Glenbriar Technologies Inc. (CNQ:GBRT) provides leading-edge business-driven technology spearheaded by an internally developed Managed Infrastructure Services (MS) approach. Glenbriar is focused in IT and telecom consulting and implementation in a number of market verticals. Glenbriar's **Peartree Software Inc.** division develops software solutions for specific market verticals. Glenbriar currently has offices in Alberta, British Columbia and Ontario. See www.glenbriar.com for more details.

2. Activities of Management

To date, Glenbriar has funded its research and development from internal sources, including cash flow and disposition of non-core assets. With some products and solutions now ready, and others expected to be completed in the coming months, additional funds will be required to engage in product rollouts, marketing and sales, and make strategic acquisitions.

3. New Products or Services Developed or Offered

Managed Services & Business VoIP. Glenbriar is migrating its existing client base over to an MS model over time. Glenbriar rolled out a new commercial MS client in October 2007, with locations in Calgary and Lethbridge. Glenbriar was originally retained by this client a year ago to replace their new Panasonic VoIP system with a ShoreTel installation, with Glenbriar customizations. After 12 months of VoIP and IT support, this client elected to convert their sites to Glenbriar's MS model in order to improve network stability and functionality, and to control costs. Glenbriar is currently working on a number of additional projects with this client.

Glenbriar added the Lloydminster field office to another MS client's business VoIP network in October 2007. Both of the above clients are examples of successful cross-selling opportunities presented by Glenbriar's business model.

Glenbriar continued to upgrade its installed base of business VoIP customers to ShoreTel 7 and 7.5 during October 2007. ShoreTel 7 offers a number of significant enhancements to the business VoIP interface, and ensures that this platform will remain the premier business VoIP solution in the periods to come.

XML Software. Peartree Software Inc., Glenbriar's software division, continued updating its existing base of Dealership and SMB installs to its new multilocation version. This release extends the rich functionality of prior releases to include full support for multi-location and multi-company clients. Once this process is complete, all clients using the XML software will be on the same platform. It is expected that these updates will be complete by calendar year-end.

Peartree participated as an exhibitor in the Canadian RV & Camping Conference in Ottawa in October 2007, and is scheduled to participate in the national trade show for RV manufacturers in Louisville, Kentucky in November 2007.

Peartree is well underway to adding a dashboard to its multilocation release, which will serve as a summary report and inquiry tool for management.

Peartree's SMB customer that specializes in salt distribution went live in October 2007.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in October 2007.

5. *New Business Relationships*

Glenbriar entered into a joint venture with Micro-Aid Computers of Cambridge, Ontario in October 2007. This joint venture establishes the terms for Micro-Aid to represent Glenbriar's integrated suite of solutions, and provides Glenbriar with an expanded presence in business VoIP and MS capabilities in the central Canadian market.

6. *Expiry or Termination of Contracts or Financing Arrangements*

There were no material contracts or financing arrangements which expired or terminated in October 2007.

7. *Acquisitions or Dispositions of Assets*

Glenbriar did not acquire or dispose of any significant assets in October 2007.

8. *Acquisition or Loss of Customers*

This is incorporated into item 3 above.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar and Peartree implemented continuous improvements to their products in October 2007.

10. *Employee Hirings and Terminations*

Glenbriar reduced its staff count by two employees and replaced one junior technical employee in Calgary in October 2007.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar is not currently party to any legal proceedings.

13. *Indebtedness Incurred or Repaid*

Glenbriar's operating line of credit stood at approximately \$435,000 at October 31, 2007.

14. *Securities Issued and Options or Warrants Granted*

No securities were issued or options or warrants granted in October 2007.

15. *Loans to or by Related Persons*

Glenbriar management has advanced \$125,000 to assist in maintaining working capital requirements.

16. *Changes in Officers, Directors or Committee Members*

There were no changes to officers, directors or committee members in October 2007.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The rise in the value of the Canadian dollar reduces revenue from US and Mexican accounts, which are priced in US dollars. There has been a substantial weakening in the manufacturing sector in central Canada over the past 3 years. This partly reflects a continued downturn in North American automotive manufacturing, which weakens demand for software and services from parts manufacturers and distributors that operate in that sector. Peartree supplies software and services in that sector. Overall, the North American economy is expected to slow down over the next year, including energy and mining sectors, which affect Glenbriar's BC and Alberta operations. Glenbriar seeks to more than offset these downturns with its moves into cost effective Managed Services, business VoIP and Web-based software offerings, which provide state-of-the-art mission critical technology solutions that provide business improvements at reduced cost for small and medium businesses.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

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