



BOLT

METALS

NEWS RELEASE

BOLT METALS ANNOUNCES CLOSING OF \$231,000 PRIVATE PLACEMENT

Vancouver, British Columbia / April 22, 2024 – Bolt Metals Corp. (“Bolt Metals” or the “Company”) (CSE: BOLT), is pleased to announce that the Company has completed its previously announced non-brokered private placement (“**Private Placement**”) of units (“**Units**”) for gross proceeds of C\$231,000 through the sale of 1,100,000 Units at a price of C\$0.21 per Unit.

Each Unit is comprised of one common share in the capital of the Company (a “**Common Share**”) and one transferrable common share purchase warrant (each a “**Warrant**”). Each Warrant will be exercisable into one Common Share at a price of C\$0.50 per share for two (2) years from the date of issue.

The proceeds from the first tranche of the Private Placement are intended to be used for general working capital purposes. All securities issued pursuant to the Private Placement will be subject to a four month and one day hold period from the date of issue pursuant to National Instrument 45-105 – *Prospectus Exemptions*. Finders’ fees will not be paid in accordance with the Private Placement.

About Bolt Metals

Bolt Metals is a Canadian-based exploration company focused on the acquisition and development of production-grade battery metals projects within the Asia-Pacific region, employing a vertically integrated minerals-to-market strategy to leverage these assets to their fullest.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Information

Certain information in this news release may constitute “forward-looking” information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Corporation or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking information. When used in this news release, this information may include words such as “anticipate”, “estimate”, “may”, “will”, “expect”, “believe”, “plan” and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this news release.

Forward-looking statements in this news release may include, but are not limited to, the future plans of the Company, the Private Placement, business plans, objectives and strategy.

Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Corporation's Management Discussion and Analysis, which can be found on SEDAR+ at www.sedarplus.ca.
