

Glenbriar Announces Private Placement

CALGARY, AB, **January 11, 2006** — Glenbriar Technologies Inc. (CNQ: GBRT) today announced a non-brokered private placement of 3,312,500 Common Shares at \$0.08 per share, for gross proceeds of \$265,000. The last closing price prior to this announcement was \$0.08 per share. There are no discounts, commissions, finder's fees, warrants or options in connection with the private placement. Proceeds will be used for general corporate purposes.

All of the shares have been subscribed for by Glenbriar's officers. Certain officers have agreed to sell freely trading shares to third parties and to obtain replacement shares through the private placement. These third parties include investors introduced to Glenbriar by Oriel Partners Ltda. of Sao Paulo, Brazil, or personally known to the officers. The net result after closing will be that the holdings of Glenbriar's officers will increase by 2,000,000 Common Shares, with an additional 1,312,500 Common Shares being held by the third parties. Glenbriar's officers' ownership position will increase from 57.1% to 57.5%. Closing is anticipated to occur on or before January 31, 2006.

About Glenbriar

Glenbriar Technologies Inc. (CNQ: GBRT) provides leading-edge business-driven technology. Glenbriar's **Peartree Software Inc.** division develops Web-based software solutions for specific market verticals. Glenbriar adds post-carrier IP telephony, call centres and support services to deliver complete technology management solutions. Glenbriar has locations in Alberta, British Columbia and Ontario. See www.glenbriar.com for more details.

Forward-looking statements

This document contains forward-looking statements relating to Glenbriar's financial performance, operations, or the environment in which it operates, which are based on Glenbriar's operations, estimates, forecasts, and projections. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict, or are beyond the company's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. These factors include those set forth in the Glenbriar's corporate filings (posted at www.sedar.com). Consequently, readers should not rely on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, Glenbriar cannot be certain that actual results will be consistent with these forward-looking statements, and Glenbriar disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

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