## FORM 9

## **NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES**

Please complete the following:

Name of CNQ Issuer: <u>Glenbriar Technologies Inc.</u> (the "Issuer").

Trading Symbol: <u>GBRT</u>.

Date: January 11, 2006 .

Is this an updating or amending Notice: \_\_\_\_Yes \_\_\_\_Yo

If yes provide date(s) of prior Notices: \_\_\_\_\_n/a\_\_\_\_.

Issued and Outstanding Securities of Issuer Prior to Issuance: 25,789,928 .

Date of News Release Announcing Private Placement: <u>January 11, 2006</u>.

Closing Market Price on Day Preceding the Issuance of the News Release: <u>\$0.08</u>

| 1. | Private Placement |
|----|-------------------|
| •• |                   |

|                                      | Number of<br>Securities | Purchase  |            |                                    | No. of<br>Securities, |                  |                    |  |
|--------------------------------------|-------------------------|-----------|------------|------------------------------------|-----------------------|------------------|--------------------|--|
| Full Name &                          | Purchased               | price per |            | Prospectus                         | Owned,                | Payment          | Describe           |  |
| Residential                          | or to be                | Security  | Conversion | Exemption                          | Controlled            | Due              | relationship       |  |
| Address of Placee                    | Purchased               | (CDN\$)   | Price      | (Jurisdiction)                     | or Directed*          | Dates            | to Issuer          |  |
| Robert Matheson<br>Calgary, AB       | 375,000                 | \$0.08    | n/a        | NI 45-106<br>s.2.24(4) - <i>AB</i> | 5,528,595             | Jan 11-06        | Related person     |  |
| Brian Tijman<br>Richmond, BC         | 812,500                 | \$0.08    | n/a        | NI 45-106<br>s.2.24(4) - BC        | 5,085,650             | Jan 11&<br>31-06 | Related person     |  |
| Glenn Matheson<br>Vancouver, BC      | 625,000                 | \$0.08    | n/a        | NI 45-106<br>s.2.24(4) - <i>BC</i> | 5,086,100             | Jan 11-06        | Related person     |  |
| David Moser<br>Waterloo, ON          | 187,500                 | \$0.08    | n/a        | NI 45-106<br>s.2.24(4) - ON        | 897,500               | Jan 11-06        | Related person     |  |
| Roy Clarke<br>Waterloo, ON           | 187,500                 | \$0.08    | n/a        | NI 45-106<br>s.2.24(4) - ON        | 187,500               | Jan 11-06        | Related person     |  |
| Patrick Hutchinson<br>Washington, UK | 1,125,000               | \$0.08    | n/a        | NI 45-106<br>s.2.3(2) - AB         | 1,125,000             | Jan 31-06        | Non-related person |  |
| Total                                | 3,312,500               | \$0.08    |            | *after private placement           |                       |                  |                    |  |

- 1. Total amount of funds to be raised: <u>\$265,000</u>.
- 2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. For general corporate purposes, including working capital.



- 3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: <u>None.</u>.
- 4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities.
- 5. Description of securities to be issued:
  - (a) Class <u>Common Shares</u>
  - (b) Number <u>3,312,500</u>
  - (c) Price per security <u>\$0.08</u>
  - (d) Voting rights <u>1 vote per share</u>
- 6. No warrants, options or other convertible securities are to be issued.
- 7. No debt securities are to be issued.
- 8. No agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement.
- 9. There is no sales agent, broker, dealer or other person receiving compensation in connection with the placement.
- 10. There are no unusual particulars of the transaction.
- 11. State whether the private placement will result in a change of control. <u>No.</u>
- 12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. <u>n/a</u>.
- 13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period will bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by Multilateral Instrument 45-102.



## **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
- 2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
- 4. All of the information in this Form 9 Notice of Private Placement is true.

Dated January 11, 2006.

Robert Matheson Name of Director or Senior Officer

<u>"Robert Matheson"</u> Signature

President Official Capacity

